

INTERNAL AUDIT

Unique
Career
Choice



*Your Professional Development and
Quality Assurance Partner*



**LEADERSHIP
ACADEMY**

for Guardians of Governance

WHY INTERNAL AUDITING?

Internal audit looks at the internal and external risks and the degree to which the organisation is safeguarding itself against those risks as well as makes recommendations for improvement. In addition, internal audit also gives the organisation advice on best practice where internal audit finds that the organisation's processes and operations are not up to scratch.

What is exciting about this career is that it is one of the few professions that get to see every single aspect of the organisation, from finance to human resources to manufacturing to logistics and much much more. Internal auditors get to know the organisation like the palm of their hand, making them ideal candidates for executive positions. The best part? This profession is not bound to any particular industry. You can practice as an internal auditor in literally any organisation across all industries. With internal audit, the world is your oyster.

WHAT MAKES INTERNAL AUDIT A GREAT CAREER FOR YOU?

- You become part of a profession that is a pillar of governance and is hugely important to the health and wealth of our country's economy.
- Internal audit offers you the opportunity to get to know every single aspect of the organisation.
- You will earn a competitive salary with the opportunity to advance within the internal audit unit and in other departments in your organisation of choice.
- You will work in an integral department within the organisation and add value to the whole organisation.
- You have an opportunity to travel to all branches of your company, which may be internationally based in certain cases.
- You will gain exposure to senior management, audit committee and the board of directors.
- You will gain valuable experience by working in diverse working environments that will provide you with a wider scope of knowledge.
- You will also experience networking opportunities with peers in the profession through your membership. This is with both local and international fellow internal auditors.
- The Internal Audit profession is highly respected due to the well-defined code of ethics that members of the profession should prescribe to.

WHAT ARE THE KEY CHARACTERISTICS OF AN INTERNAL AUDITOR?

Analytical and critical thinking skills | Dynamic communication skills | Unflinching integrity and ethics | Excellent grasp of organisational risks | Business acumen with a global mindset | Unwavering courage



EXCITING CAREER CHOICE

HOW DO YOU BECOME AN INTERNAL AUDITOR?

Although a broad range of degrees and diplomas are accepted, it is recommended that you should obtain a qualification with internal auditing as one of the major subjects or at least one of your qualification subjects.

Look for organisations that offer internal audit articles and are accredited by the Institute of Internal Auditors South Africa (IIA SA) or are willing to follow the process of accreditation within a reasonable time of engaging trainees.

Our articles are work-based and ensures that you are provided with the relevant practical experience that is evaluated at regular intervals and that at the end of the programme you are a well-rounded internal auditor with a professional qualification.

IIA SA CAREER PATH



Where do I start?

Complete your academic qualification. A broad range of degrees are applicable (financial, Operational, social studies, etc.), but a degree that incorporates internal audit is a great start. Enrol as a student member of the IIA SA.

Trainee Internal Auditor

Join a Company / Government Department / Professional Firm offering internal auditing articles leading to the IAT and PIA. Become an associate member of the IIA SA. Attain the IAT and on completion the PIA.

Become a Fellow of the IIA SA

Fellow status is awarded to those who attain the designations IAT, PIA and CIA. Successful achievement of the CIA is important as a benchmark against your peers at International level.



EXCITING CAREER CHOICE

8 TIPS TO ADVANCE YOUR CAREER IN INTERNAL AUDIT

- 1 Network – enrol for student membership with the IIA SA
- 2 Obtain your academic qualification
- 3 Find a mentor and an employer accredited by the IIA SA
- 4 Obtain your professional designations
- 5 Stay abreast through Continuous Professional Development
- 6 Develop your breadth of knowledge and depth through experience (Don't job hop too often)
- 7 Get to know your organisation like the palm of your hand
- 8 Once qualified, stay connected with the IIA SA - continuous membership

HOW CAN I BECOME A MEMBER OF THE IIA SA?

The IIA SA offers a variety of membership classes based on education and experience requirements. All relevant information for becoming a member of the IIA SA is available on the website: www.iiasa.org.za or alternatively you can contact the Membership Administrator on email: membership@iiasa.org.za

ABOUT THE LEADERSHIP ACADEMY FOR GUARDIANS OF GOVERNANCE?

The Academy is a subsidiary of the Institute of Internal Auditors South Africa. The Academy is the training arm of the Institute and operates under its own governance structures, including the Academy Board. It is responsible for providing the learnerships that lead up to the qualifications that underpin the IAT and the PIA. Once the trainee has completed a learnership through the Academy, the individual will go through an assessment conducted by the IIA SA.

Leadership Academy for Guardians of Governance

Hanover Square, Building Block B, Ground Floor,
71 7th Ave, Edenvale, 1609

Tel: +27 11 615 0355

www.governanceacademy.co.za



**LEADERSHIP
ACADEMY**

for Guardians of Governance